

Madonna Center Inc.
Approved Budget
July 2022 through June 2023

Ordinary Income/Expense	<u>Proposed Budget (6/21/22)</u>
Income	
In Kind Contributions	33,586
Contributions	37,500
United Way Support	333,112
Special Events	70,000
Fees & Grants from Gov't	1,139,050
Other Alloc Org.	754,531
Membership Dues	1,500
Program Income	77,250
Miscellaneous Income	5,000
Other Types of Income	17,500
Investment Income	20,000
Total Income	<u>2,489,029</u>
Gross Profit	2,489,029
Expense	
Special Events-yard sale, gala,	17,500
Miscellaneous Expense	5,700
Marketing	5,400
Membership Dues and Licenses	6,800
Tuition and Workshops	6,825
Payroll Expenses	1,862,003
Professional Services	102,000
Bank Fees	2,750
Supplies	129,225
Telephone	7,250
Postage & Shipping	610
Occupancy	60,805
Insurance	42,000
Equipment Maintenance	500
Printing and Reproduction	3,350
Vehicles	15,135
Indirect Rate (Not to Exceed 10%)	13,000
Depr and Amort - Allowable	35,663
Total Expense	<u>2,316,516</u>
Net Ordinary Income	<u>172,513</u>
Net Income	<u><u>172,513</u></u>